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Biggest Purchase of CLP Renewable Energy Certificates: Rosewood Hong Kong Cuts 4,800 Tonnes of Carbon Emissions in Six Years

A **Renewable Energy Certificate (REC)** programme by CLP Power Hong Kong Limited (CLP Power) has recorded its biggest deal after Rosewood Hong Kong committed to buy 13 gigawatt hours (GWh) of renewable energy through the purchase of RECs for six years from 2020. The transaction is equivalent to a reduction of around 4,800 tonnes in carbon emissions associated with electricity¹, equivalent to around 208,000 trees planted.

The transaction makes Rosewood Hong Kong the largest buyer of RECs since CLP Power launched the initiative in 2019. Each unit of electricity in a REC represents power from renewable energy sources in Hong Kong generated by or purchased by CLP Power, including solar power, wind power, and landfill gas projects.

CLP Power Senior Director of Customer and Business Development Ms Lena Low said CLP Power was committed to promoting the long-term development of renewable energy in Hong Kong in support of the Hong Kong SAR Government's goal of carbon neutrality by 2050. "Purchasing **Renewable Energy Certificates** is an effective way for business customers to take part in the development of renewable energy in Hong Kong, and customers have responded enthusiastically to the programme," she said. "It helps them achieve their own carbon reduction targets, joining other environmentally-conscious businesses across the city in our journey towards a lower-carbon future."

Ms Low added: "CLP Power has launched a Renewable Energy Label Scheme this year to recognise businesses who buy RECs and support the development of renewable energy in Hong Kong. Customers are entitled to use the label on their premises, shops and promotional materials."

Rosewood Hong Kong Regional Vice President and Managing Director Mr Hoss Vetry said: "Sustainable development is an integral part of the Rosewood Hotel Group's business. In order to achieve this target, we have committed to purchase **CLP Renewable Energy Certificates** for six years to support green energy and reduce carbon emissions in Hong Kong. We will continue to work with CLP Power to identify further energy-saving opportunities and be more energy efficient."

The current price per unit of REC is HK\$0.5, and the minimum purchase is 100 units. A total of 8.6 GWh of electricity from renewable energy sources has been purchased through the programme from its launch to December 2020 – equivalent to a reduction of around 3,500 tonnes in carbon emissions associated with electricity² or the amount

of carbon dioxide removed from the atmosphere by planting around 150,000 trees.

To encourage more business customers to participate, CLP Power has offered a variety of different purchasing options since the middle of 2020. Details of RECs are available at http://clp.to/renewable_energy_certificates_en. Interested commercial customers on such purchasing options may also contact CLP account managers for further assistance.

Besides purchasing RECs, Rosewood Hong Kong has adopted a number of other energy-saving and environmental measures. With a subsidy from CLP Power's **Electrical Equipment Upgrade Scheme**, the hotel replaced its chillers with more energy-efficient models and installed around 50,000 LED light bulbs and strips, saving more than 70% in electricity compared with traditional lighting. The hotel also installed motion sensors in guest rooms to reduce unnecessary energy consumption by automatically controlling the lighting and curtains and running air conditioners at low speeds.

¹ Calculation based on the carbon intensity of the electricity sold by CLP Power in Hong Kong in 2020.

² Calculation based on the carbon intensity of the electricity sold by CLP Power in Hong Kong in 2019 and 2020.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("CLP Power") is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to six million people in its supply area. In 2021, CLP celebrates the 120th anniversary of its founding in Hong Kong with a commitment to continue to move forward with the community based on a shared vision of a better tomorrow.

Photo Captions:

Photo 1



Rosewood Hong Kong committed to buy 13 GWh of renewable energy through the purchase of **Renewable Energy Certificates** for six years from 2020. The transaction is equivalent to a reduction of around 4,800 tonnes in carbon emissions associated with electricity¹, equivalent to around 208,000 trees planted.

(From left to right) Director of Corporate Customer Experience Dr Anthony Lo, Rosewood Hong Kong Director of Engineering Mr Jackson Lao, CLP Power Senior Director of Customer and Business Development Ms Lena Low, Rosewood Hong Kong Regional Vice President and Managing Director Mr Hoss Vetry, CLP Power Senior Director of Planning & Development Mr Jim Taylor, and Rosewood Hong Kong Director of Finance Mr Willian Pan.

Photo 2



Rosewood Hong Kong has teamed up with CLP Power in a number of energy-saving and carbon reduction initiatives, including routine energy audits to identify opportunities to improve energy efficiency.

Photo 3



Rosewood Hong Kong has adopted a range of energy-saving and environmental measures. With a subsidy from CLP Power's **Electrical Equipment Upgrade Scheme**, the hotel installed around 50,000 LED light bulbs and strips, saving more than 70% in electricity compared with traditional lighting.

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